



Henley Rowing Club - Explanation note for boat insurance

Contact for insurance enquiries:

1. Margaret Hall, Secretary. secretary@henleyrowingclub.org
2. Louise Hall, Membership membership@henleyrowingclub.org

Payment of insurance fees: Paid by bank transfer to club.

Sort Code	20-65-20
Account No	73509931
Ref	HENxxx ins

Contact for boat rack and HEN number:

A HEN number (ie the EA boat licence) is compulsory and included in racking fee:

Victoria Molloy racking@henleyrowingclub.org

Addition of private boats to the Club's Policy

The club has an arrangement with our insurers that privately owned boats can be added to the policy we have in place for all the Club boats. The insurers need the insured value of the boat and the sculling blades (if applicable) identified separately and these are the amounts (less £75 excess) that would be paid out in the event of total loss.

What is the cost of the insurance?

The annual premium is **3% of the total value** and the cover extends to all UK inland waters, in transit to events and up to 30 days on the continent. Also included is £3,000,000 third party liability and member to member indemnity.

Payment is through the Club (via Membership Secretary) and is due each year on 1 September (the same date as subscriptions and rack rents.) Note that from 1 September 2019 subscriptions and racking will be paid via BR ClubHub, but insurance premiums are to be paid separately by bank transfer.

Starting part way through the year the premium is pro rata eg from 1 November the premium would be 10/12 of the annual premium.

We have an arrangement with our insurers that insurance is accepted from the date and time of request to them.

Members who wish to add craft to the club's policy should (1) provide the following details to the Secretary and (2) pay the relevant premium to the club via the Membership Secretary

Make of boat	
Boat insured value	
Sculling blades insured value (if required)	
HEN number, if known	

Cover is arranged through Insurance Risk and Claims Management Ltd. **The policy provider is Fiducia MGA (Travellers Insurance Company Ltd)**

REVISIONS TO EXPLANATORY NOTE: This note was prepared 13 September 2016. Revised 30 October 2018. Updated July 2019.. Corrected 19 Aug 2019 (bank details). Revised Jan 2020 in line with renewal November 2019.