



Henley Rowing Club - Explanation note for boat insurance

Contact for insurance enquiries:

1. Margaret Hall, Secretary. secretary@henleyrowingclub.org
2. Louise Hall, Membership membership@henleyrowingclub.org

Payment of insurance fees:

Paid by bank transfer to club.

Sort Code	20-65-20
Account No	73509931
Ref	HENxxx ins

Contact for boat rack and HEN number:

A HEN number (ie the EA boat licence) is compulsory and included in racking fee:

Victoria Molloy racking@henleyrowingclub.org

Addition of private boats to the Club's Policy

The club has an arrangement with our insurers that privately owned boats can be added to the policy we have in place for all the Club boats. The insurers need the insured value of the boat and the sculling blades (if applicable) identified separately and these are the amounts (less £75 excess) that would be paid out in the event of total loss.

What is the cost of the insurance?

The annual premium is **3% of the total value** and the cover extends to all UK inland waters, in transit to events and up to 30 days on the continent. Also included is £3,000,000 third party liability and member to member indemnity.

Payment is through the Club (via Membership Secretary) and is due each year on 1 September (the same date as subscriptions and rack rents.) Note that from 1 September 2019 subscriptions and racking will be paid via BR ClubHub, but insurance premiums are to be paid separately by bank transfer.

Starting part way through the year the premium is pro rata eg from 1 November the premium would be 10/12 of the annual premium.

We have an arrangement with our insurers that insurance is accepted from the date and time of request to them.

Members who wish to add craft to the club's policy should (1) provide the following details to the Secretary and (2) pay the relevant premium to the club via the Membership Secretary

Make of boat	
Boat insured value	
Sculling blades insured value (if required)	
HEN number, if known	

See below for summary of insurance cover.

Rowing Club Insurance – Racing Craft Policy Number – GIRCM00000079

Insured Name – Henley Rowing Club (

1. Cover is arranged through our broker
Insurance Risk and Claims Management Ltd

2. The policy provider is

The Policy is a legally binding contract between you the insured and Munich Re Syndicate Limited at Lloyd's, whose address is St. Helens, 1 Undershaft, London, EC3A 8EE, which is arranged through Groves, John and Westrup Limited.

3. Extract from policy

COVER FOR THE VESSEL

Subject to the Conditions Precedent Limitations and the other terms of the Policy we shall cover you in respect of physical loss of or damage to the Vessel caused by:-

- (i) accidents (including fire, explosion, collision, stranding, grounding and heavy weather);
- (ii) Latent Defect in the Vessel for which purpose corrosion or rust not discoverable by the exercise of reasonable care or where the corroded or rusted item has been inspected, maintained, serviced and replaced in accordance with the manufacturer's, supplier's or other recommendation is considered a Latent Defect;
- (iii) negligence;
- (iv) theft of the entire Vessel;
- (v) theft of any part of the Vessel provided that at the time of the theft the part is either;
 - (a) securely fastened to the Vessel and in the case of an outboard motor locked on by an anti-theft device in addition to its normal method of attachment; or
 - (b) inside a locked compartment on board the Vessel or in a locked place of storage ashore;
- (vi) malicious acts of third parties (including vandalism, piracy or barratry);
- (vii) freezing;
- (viii) rodents.

B EXCLUSIONS TO COVER FOR THE VESSEL

This Policy does not cover physical loss of or damage:

- 1. to the Vessel caused by:-
 - (i) theft;
 - (a) while left unattended at anytime on a trailer unless an antitheft device protects the trailer;
 - (b) by fraud practised against you;
 - (ii) wear, tear or depreciation;
 - (iii) insects, marine borers, barnacles, marine growth, vermin, fungi or molluscs;
 - (iv) corrosion or rust discoverable by the exercise of reasonable care or which would be identified or prevented by inspection, maintenance, service or replacement in accord with the manufacturer's, supplier's or other recommendation of the corroded or rusted item;
 - (v) rot, mildew, dampness or weathering;
 - (vi) electrolysis;
 - (vii) osmosis;
 - (viii) civil, criminal or administrative proceedings, action by customs officers or executive action of a government or government department unless arising out of an event which is covered by this Policy;
 - (ix) war, civil disturbance and terrorism;
 - (x) wilful misconduct.

REVISIONS TO EXPLANATORY NOTE: This note was prepared 13 September 2016. Revised 30 October 2018. Updated July 2019.. Corrected 19 Aug 2019 (bank details).